

Profit & Loss

Property: 456 Beach Way Unit:
Period 01/01/10 - 12/31/10 (cash basis)

INCOME

4100 Rental Income (non-posting)	
4101 Rental Income	12,950.00
4100 Total Rental Income (non-posting)	<u>12,950.00</u>

TOTAL INCOME

12,950.00

EXPENSE

5000 Management Fees Expense	1,110.00
5100 Repairs & Maintenance Expense (non-posting)	
5108 Plumbing	480.33
5100 Total Repairs & Maintenance Expense (non-	<u>480.33</u>

TOTAL EXPENSE

1,590.33

NET INCOME

11,359.67

NET INCOME SUMMARY

Income	12,950.00
Expense	-1,590.33
Other Income & Expense	<u>0.00</u>

NET INCOME

11,359.67